

**Income**

**Form 1065 - Income**

INC  
1-2

<b>1a</b>	Gross receipts or sales		1
<b>1b</b>	Returns and allowances		2
<b>7</b>	Other Income		
	Interest income on receivables		3
	Recoveries of bad debts deducted in earlier years		4
	Section 481 adjustments		5
	State tax refund (cash basis)		6
	Taxable income from insurance proceeds		7
	Other income (itemize)		8

**Publicly Traded Partnership Electing 3.5% tax**

<input type="checkbox"/>	Publicly traded partnership electing 3.5% tax	
	Gross income subject to 3.5% tax	10

**Form 1125 - A - Cost of Goods Sold**

A  
2-1

**Cost of Goods Sold**

<b>1</b>	Inventory at beginning of year		1	<b>4</b>	Additional section 263A costs		5
<b>2</b>	Purchases less cost of items withdrawn for personal use		2	<b>5</b>	Other costs - depreciation		6
<b>3</b>	Non-W-2 labor hired		3	<b>5</b>	Other costs - excluding depreciation		7
	W-2 wages paid		4	<b>7</b>	Inventory at end of year		8

**9a** Methods used for valuing inventory:

Cost     Lower of cost or market    Other

**b**  Select this box if there was a write-down of subnormal goods

**c**  Select this box if LIFO was adopted this tax year

**d** If LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO  14

**e** Do the rules of section 263A apply to this partnership?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

**f** Was there any change in determining inventories?

If "Yes," explain:  19